only the sample plans were kept, giving
details such as the name of the company,
the number of employees concerned, the
existence or not of a union, etc. This
digest illustrates well that the profit
sharing plan can be applied to any kind
of business.

The Council of Profit Sharing Indus­
tries must be congratulated on publishing
this work which will surely interest those
businesses who want to get away from
beaten paths and find ways to make our
economy more human and more demo­
cratic.

G. D.

“Progress-Sharing” can mean Industrial
Peace.

An article published in the “Reader’s
Digest” of September, 1952 and written
by Charles E. Wilson, President of
General Motors Corp. has particularly
attracted our attention.

The Author presents quite briefly but
in a very instructive way, the new
collective agreement formula agreed
upon between the Company of which
he is the president, and its employees’
union.

This formula has several interesting
points, among others, it provides that
the contract will run for five years and
fixes in advance a method of adjusting
and increasing wages during the course
of the agreement, all based on scient­
ifically interpreted official statistics.

The Author also makes some inter­
esting comments in regard to the
influence of the variation in wages and
prices on inflation. These considerations
are based on statistics covering a period
of thirty years in the economic life of
the United States.

He claims that increases in workers’
wages do not cause inflation, but try to
follow previous increases in prices,
which are often caused by political
decisions.

J. H. G.

(Reader’s Digest, September, 1952,
Canadian Edition, pages 81 to 85.)